

Financial Summary of the Flasher Structure Restoration at the United States Submarine  
Veterans of WW II National Submarine Memorial East  
4th Quarter 2011

Contract/ Purchase Order No. 0000064223, date accepted 09/06/2011, City of Groton, Ct. and Stapleton Steel Inc, \$21,617.50  
Groton City Council project maximum expenditure \$30,000.00

Funds available:

City of Groton interest from Memorial Trust -----	\$12,300.00
Sub Vets National Submarine Memorial Preservation Fund----	<u>\$18,500.00</u>
Total-----	\$30,800.00

Invoices, Stapleton Steel to City of Groton:

Invoice # 01106 dated 09/26/2011-----	\$3,979.75
Invoice # 01118 dated 10/19/2011 -----	\$14,825.00
Invoice # 011137 dated 12/02/2011 -----	<u>\$12,500.00</u>
Total -----	\$31,304.75
Less available funds -----	<u>\$30,800.00</u>
City billed to Sub Vets Preservation Fund -----	\$504.75

Invoices, Stapleton Steel to Sub Vets Memorial Preservation Fund

For contract changes above the maximum expenditure set by City:

Invoice # 011125 dated 10/24/2011 -----	\$1,040.00	Check # 354
Invoice # 011136 dated 12/02/2011 -----	\$2,985.00	Check # 358
Invoice # 011138 dated 12/09/2011 -----	<u>\$1,140.00</u>	Check # 359
Total -----	\$5,165.00	
Over expenditure billed by City -----	\$504.75	Check # 360
Preservation Fund initial out lay -----	<u>\$18,500.00</u>	Check # 352
Preservation Fund total expenditure -----	\$24,169.75	

Project total cost \$36,469.75